



GARY R. HERBERT
Governor

GREGORY S. BELL
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

April 6, 2010

Brad Parkinson, Relations Manager
Wells Fargo
5285 West 1100 North
Highland, Utah 84003

Subject: Return of Certificate of Deposit, Desert Hawk Gold Corporation, Cactus Mill,
M/045/0049, Tooele County, Utah

Dear Mr. Parkinson:

Effective April 6, 2005, the permit for the Cactus Mill Notice of Intention to Commence Large Mining Operations has been transferred to Desert Hawk Gold Corporation. The Division of Oil, Gas and Mining is, therefore, returning the original certificate of deposit that was issued to Clifton Mining Company.

Thank you for your cooperation in transferring the certificate of deposit from Clifton Mining to Desert Hawk Gold Corporation, which helped to facilitate the transfer.

Sincerely,

Paul B. Baker
Minerals Program Manager

PBB:pb

cc:wstokes@utah.gov, Stephen_allen@blm.gov

P:\GROUPS\MINERALS\WP\M045-Tooele\M0450049-CactusMill\Final\cover-cd-04062010.doc



WELLS
FARGO

Time Account Receipt/Disclosure

Bank name

Wells Fargo Bank Northwest, N.A.

Time Account number

[REDACTED]

Date opened

04/24/2002

Term of Time Account

60 months days

Interest rate

4.40

Fixed rate

X

Variable rate

Annual percentage yield

4.50

Maturity date

Your Time Account will mature on

04/24/2007

Interest will be paid

EVERY 03 MONTHS AND AT WITHDRAWAL

The method of interest payment will be

BY CREDITING CHECKING

ACCT NO.

Taxpayer Identification Number (TIN)

Renewability

YOU WILL AUTOMATICALLY RENEW MY TIME ACCOUNT
AT MATURITY UNLESS I NOTIFY YOU OTHERWISE.

The Bank is opening the above described Time Account for your deposit of

\$ 38,800.00

THIRTY EIGHT THOUSAND EIGHT HUNDRED AND 0/100

Your name and address

CLIFTON MINING CO FBO STATE OF UTAH DIVISION OF OIL
GAS AND MINING AND BLM
70 W CANYON CREST RD
ALPINE UT 84004-1681

Cactus Mill/Gold Hill PERMIT m/045/049

04/24/2002 11:47
U7007 02743 Bank# 00119

This is a receipt. It need not be presented at the time you obtain payment from the Bank.

W60168



State of Utah

DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

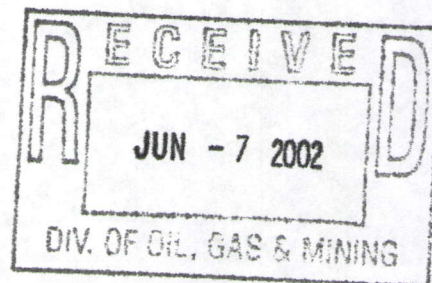
Michael O. Leavitt
Governor

Robert L. Morgan
Executive Director

Lowell P. Braxton
Division Director

1594 West North Temple, Suite 1210
PO Box 145801
Salt Lake City, Utah 84114-5801
(801) 538-5340 telephone
(801) 359-3940 fax
(801) 538-7223 TTY
www.nr.utah.gov

May 14, 2002



Wells Fargo Bank
5285 West 1100 North
Highland, Utah 84003
(801) 763-8019

Attention: Mardene Boren, Branch Manager

Re: Reclamation Surety, Certificate of Deposit for Cactus Mill/Gold Hill Mine Site,
M/045/049, Tooele County, Utah
Certificate of Deposit no. Principal Amount \$38,800.

This letter describes the mutually agreed upon instructions of the below signed parties to Wells Fargo Bank (Bank), regarding the control, redemption, and release of Bank's above-described certificate of deposit (CD), which is being used as a surety to guarantee the availability of reclamation funds for the Cactus Mill/Gold Hill mine site (Mine Site), Tooele County, Utah. It is the intention of the parties that the CD be utilized as surety to guarantee that \$38,800 in reclamation funds will be available to the State of Utah, Division of Oil, Gas & Mining (Division) and the US Department of Interior, Bureau of Land Management upon demand in the event that the operator(s) of the Mine Site are unable or unwilling to complete reclamation of the mine site in compliance with state law and regulations including but not limited to Title 40-8-14(7), and Rules R647-4-114 & R647-5-101.

Ownership and Renewal:

Ownership of the CD is retained by Clifton Mining Company, a Utah corporation, but it is held by Bank for the benefit of the State of Utah, Division of Oil, Gas & Mining and US Department of Interior, Bureau of Land Management and is subject to the terms and conditions described in this agreement. The

CD shall automatically renew indefinitely until either redeemed or released by both the Director of the Division and the authorized officer of Bureau of Land Management.

Redemption:

The CD may only be redeemed (i.e., called on demand), pursuant to the written instruction or demand of both the Director of the Utah Division of Oil, Gas & Mining and the authorized officer of Bureau of Land Management to the Bank. Upon the instruction and demand of the Director and authorized officer of Bureau of Land Management, the full initial amount of the CD shall be transferred to the State of Utah, Division of Oil, Gas and Mining. Owners agree and irrevocably instruct Bank that neither the Owner(s), nor any other person claiming an ownership interest in the CD which is derived from the Owners, shall have the authority to prevent the Bank from carrying out the Director's instruction to redeem the CD. Upon redemption, any accrued interest in excess of the initial amount of the CD shall be transferred to Owners' control, or if Owners do not instruct the Bank, the accrued interest shall be reinvested in the CD. If a signature card is prepared, it shall be drafted consistent with the requirement that only the Director of the Division and the authorized officer of Bureau of Land Management may redeem the CD.

Before a redemption occurs due to a bond forfeiture proceeding, the owner of the CD will be formally notified by the Division and provided ample opportunity to show just cause why the CD should not be redeemed.

Release:

The bank shall release the CD only upon the written instruction of both the Director of the Division and the authorized officer of Bureau of Land Management to the Bank. Upon release, the terms and conditions of this agreement are no longer in effect, and the unconditioned control of the CD shall be returned to the Owners, or their legal successors-in-interest.

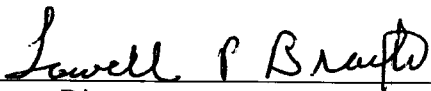
Accrued Interest:

Prior to release or redemption, all interest which accrues by the CD shall be 1) dispersed quarterly to the

Owner(s) as the Owner(s) may instruct the Bank, or 2) shall be reinvested in the CD until such time the Owner(s) may instruct the Bank where to transfer such interest. In no event shall the Bank transfer any amount from the CD which would cause the redemption amount of the CD to be less than the initial amount of \$38,800. All tax liabilities for accrued interest shall remain the sole responsibility of the Owners.

Bank will not be held liable for any dispute between the parties.

Agreed Upon By:



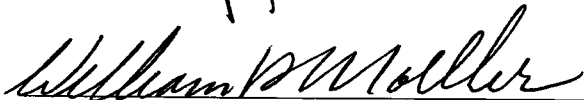
Lowell P. Braxton, Director
Utah Division of Oil, Gas & Mining

Date: 8/9/02



Robert Lopez, Chief Branch of Minerals Adjudication
Bureau of Land Management

Date: August 6, 2002



William Moeller, President
Owner: Clifton Mining Company
Tax ID Number:

Date: June 4, 2002



Wells Fargo Bank
Mardene Boren, Branch Manager

Date: May 28, 2002

Wells Fargo Bank Northwest, N.A.
Highland/Alpine Office
MAC U1153-011
5285 West 11000 North
Highland, UT 84003
801 342-2266
801 342-2262 Fax

WELLS
FARGO

m/45/049

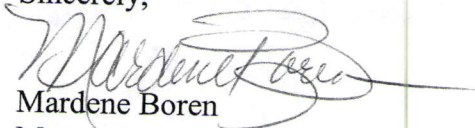
May 13, 2002

Utah Division of Oil, Gas and Mining
Attn: MaryAnne Wright
Associate Director of Mining
Division of Oil, Gas and Mining

TO WHOM IT MAY CONCERN:

This letter is to assure you that Wells Fargo and Company,
Highland/Alpine office has blocked the funds (placed a hold on
funds) on certificate number _____ in the name of Clifton
Mining Company payable to State of Utah Division of Oil, Gas
and Mining and the BLM.

Sincerely,



Mardene Boren
Manager
Highland/Alpine Office
801 763 8304

RECEIVED

MAY 16 2002

DIVISION OF
OIL, GAS AND MINING

Addendum Certificate of Author

(Deposit Accounts Only)

WELLS
FARGO

Bank Name Wells Fargo Bank Northwest, N.A.	COD 119	Date 07/18/2002
Officer Name Thornton, Deone	Branch # 02743	Cost Center 8490
	Officer Number U7006	Phone #

Use this document when new signers are being added or deleted to a Certificate of Authority currently on file and a new, signed Certificate of Authority has not been obtained. This addendum may not be used to add or delete those persons authorized to engage in credit transactions. A new Certificate of Authority, or other proper written notification, must be obtained for that purpose.

Addendum to Certificate of Authority Dated _____

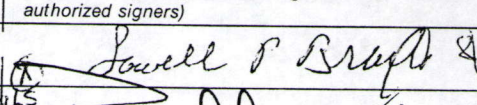
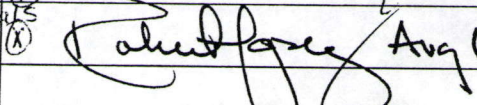
Customer Name CLIFTON MINING CO

Account Number(s) _____ HOST UPDATE SUCCESS

Authorized Signers currently on the account (sample signature not required): Attach a separate sheet if necessary.

Signer Name	CLIFTON MINING CO	Signer Name	SCOTT S MOELLER
Signer Name		Signer Name	
Signer Name		Signer Name	
Signer Name		Signer Name	

Description of the Requested Change to Authorized Signers


Action Requested (Check One)	Print Name and Title	Sample Signature (Required only for persons being added as authorized signers)
<input checked="" type="checkbox"/> Add <input type="checkbox"/> Delete	LOWELL P BRAXTON (DIRECTOR) DIVISION OF OIL GAS AND MINING	
<input checked="" type="checkbox"/> Add <input type="checkbox"/> Delete	ROBERT LOPEZ (CHIEF) Branch of MINNESOTA Adjudication Bureau of Land mg.	
<input type="checkbox"/> Add <input type="checkbox"/> Delete		

The person(s) signing below

- direct the Bank to recognize the signature(s) and/or written, telephone, electronic and oral instructions of any person who has been added as an authorized signer;
- direct the Bank to discontinue acting on the instructions of any person who has been deleted as an authorized signer;
- acknowledge that these modifications become effective only after this addendum has been received by the Bank and the Bank has had a reasonable opportunity to act on instructions it contains;
- certifies that the account owner has taken all action under its organizational documents, if any, including passage of resolutions by its board of directors, trustees, or other governing body, required to make these modifications and to authorize the undersigned to execute and deliver this addendum;
- direct the Bank that the additional authorized signers identified above shall have all of the authority granted to the persons identified as authorized signers on the Certificate of Authority.

Accurate as of 07/18/2002
(Date)

Certified / Agreed To By

Signature  _____ Signature _____
Name SCOTT S MOELLER _____ Name _____
Title _____ Title _____

Documentation supporting the addendum is attached, if applicable.

COMPLETE THIS SECTION FOR MINNESOTA APPLICATIONS ONLY

Minnesota - Check Reporting Agency - Information on Individuals (For a Sole Proprietor, all authorized signers of an unincorporated association, and any partner of a Partnership of 3 or fewer partners who will have signing authority.)

Name	TIN	Date of Birth	Check Reporting Agency Information
Name	TIN	Date of Birth	Check Reporting Agency Information
Name	TIN	Date of Birth	Check Reporting Agency Information